

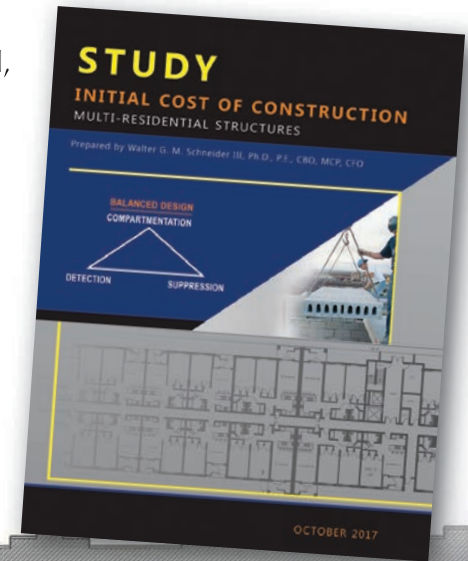
# STUDY OF INITIAL COST OF CONSTRUCTION MULTI-RESIDENTIAL STRUCTURES

by third party investigator, Walter G. M. Schneider III, Ph.D., P.E., CBO, MCP, CFO

Construction cost model accurately evaluates the relative construction cost of a multi-family building constructed using different construction materials - wood, steel, masonry, precast, ICF - using the 2015 International Building Codes. Multi-family includes small hotels, apartment buildings, condominiums, student housing, elderly housing, and others.

**FINDINGS: Concrete Masonry is cost competitive and in many cases less expensive than light weight conventional wood frame and light gage steel framing!**

Go to [www.BuildingStudies.org](http://www.BuildingStudies.org) to review an Executive Summary of the Report for cities Edgewater, NJ and Towson, MD as well as additional cities studied – Philadelphia, Pittsburgh and Lehigh Valley, PA.



# STUDY OF INITIAL COST OF CONSTRUCTION:

Fair and impartial evaluation of multiple types of construction and their relative cost for multi-family housing.



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